



Starwood Property Trust Promotes Andrew J. Sossen to Chief Operating Officer

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-- Promotes Michael Berry to Chief Accounting Officer -

GREENWICH, Conn., July 29, 2011 /PRNewswire/ -- Starwood Property Trust (NYSE: STWD) today announced that the Company has named Andrew J. Sossen to the position of Chief Operating Officer and appointed Michael Berry to the position of Chief Accounting Officer, effective July 28, 2011.

"Starwood Property Trust has developed a deep bench of experienced managers within the Company that have contributed to our initial success," remarked Barry Sternlicht, Chairman and Chief Executive Officer of Starwood Property Trust. "Andrew's significant contributions over the past 18 months have greatly enhanced our capabilities to effectively execute and grow this Company. Additionally, Michael Berry has added important value to our efforts and his promotion is well deserved. We continue to build a world class organization and expect Starwood Property to remain a leader in the commercial real estate finance industry."

Andrew J. Sossen has been General Counsel at Starwood Property Trust since January 2010, a role he will be retaining. Prior to this, from 2006 through 2009, Mr. Sossen represented Kohlberg Kravis Roberts & Co. as General Counsel at KKR Asset Management and its affiliated public and private funds. From 2002 through 2006, Mr. Sossen worked at Simpson Thacher & Bartlett LLP, a leading global law firm, where he specialized in capital markets and mergers and acquisitions. Mr. Sossen has an undergraduate degree from the University of Pennsylvania and a Juris Doctorate from the University of Pennsylvania.

Michael Berry has over twenty years of experience in accounting and public company reporting, the majority of which has been with real estate related companies. Mr. Berry held various positions at PricewaterhouseCoopers from 1990 to 2010, and then provided consulting services to a top tier global real estate advisory firm prior to joining Starwood Property Trust in January 2011. At PricewaterhouseCoopers, Mr. Berry most recently served as an Audit Partner in the firm's real estate services group. Mr. Berry graduated from the Ohio State University and is licensed as a Certified Public Accountant (CPA) in both New York and New Jersey.

About Starwood Property Trust, Inc.

Starwood Property Trust, Inc. (NYSE: STWD) is a commercial real estate finance company that is focused primarily on originating, investing in, financing and managing commercial mortgage loans and other commercial real estate-related debt investments. Starwood Property Trust, Inc. is externally managed and advised by SPT Management, LLC, an affiliate of Starwood Capital Group, and has elected to be taxed as a real estate investment trust for U.S. federal income tax purposes.

SOURCE Starwood Property Trust

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