



## Starwood Property Trust Announces Tax Reporting Information

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GREENWICH, Conn., Feb. 1, 2012 /PRNewswire/ -- Starwood Property Trust, Inc. (NYSE: STWD) ("the Company") today announced the tax treatment for the Company's aggregate distributions of \$1.5814 per share of common stock (CUSIP: 85571B105) paid with respect to the calendar year ended December 31, 2011:

Form 1099 Reference:		Boxes 1a + 2a + 3	Box 1a	Box 1b	Box 2a	Box 2b	Box 3
Record Date	Payment Date	Total 2011 Distribution Per Share	Ordinary Taxable Dividends	Taxable Qualified Dividends (1)	Capital Gain Distribution	Unrecaptured 1250 Gain (2)	Nondividend Distributions (3)
12/31/2010	1/17/2011	\$0.2814	\$0.1962	\$0.0026	\$0.0195	\$ -	\$0.0657
3/31/2011	4/15/2011	0.4200	0.2929	0.0039	0.0291	-	0.0980
6/30/2011	7/15/2011	0.4400	0.3069	0.0041	0.0304	-	0.1027
9/30/2011	10/15/2011	0.4400	0.3069	0.0041	0.0304	-	0.1027
		<b>\$1.5814</b>	<b>\$1.1029</b>	<b>\$0.0147</b>	<b>\$0.1094</b>	<b>\$ -</b>	<b>\$0.3691</b>

(1) Amounts in 1b are included in 1a.

(2) Amounts in 2b are included in 2a.

(3) Amounts in 3 are also known as Return of Capital.

As the Company's aggregate distributions exceeded its earnings and profits, the January 2012 distribution declared in the fourth quarter of 2011 and payable to shareholders of record as of December 31, 2011 will be treated as a 2012 distribution for federal tax purposes. This distribution is not included on the 2011 Form 1099.

### **About Starwood Property Trust, Inc.**

Starwood Property Trust, Inc. focuses primarily on originating, investing in, financing and managing commercial mortgage loans and other commercial and residential real estate-related debt investments. Starwood Property Trust, Inc. is externally managed and advised by SPT Management, LLC, an affiliate of Starwood Capital Group, and has elected to be taxed as a real estate investment trust for U.S. federal income tax purposes.

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